

# CITY OF DURHAM, NORTH CAROLINA

Enterprise Funds

Combining Balance Sheet

June 30, 2001

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund	Solid Waste Disposal Fund
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents/investments	\$ 54,477,067	\$ 416,730	\$ 1,158,386	\$ 3,068,282
Taxes receivable, net	-	-	-	-
Accounts receivable	8,321,542	62,976	18,785	605,783
Assessments receivable	3,071,091	-	-	-
Accrued investment income	333,430	2,045	12,869	11,174
Notes receivable	910,886	-	-	-
Due from governmental agencies	322,295	6,820	1,802,773	69,177
Inventories	510,526	-	-	-
Prepaid insurance	-	-	59,993	-
Total current assets	<u>67,946,837</u>	<u>488,571</u>	<u>3,052,806</u>	<u>3,754,416</u>
Due from other funds	4,217,216	-	-	-
Deferred issuance costs	-	66,875	-	-
Unbilled assessments receivable	46,822	-	-	-
Restricted cash and cash equivalents/ investments	2,991,451	601	-	1,796,901
Property and equipment				
Land	18,802,231	2,530,990	1,857,000	8,429,929
Land improvements	207,051,743	152,827	251,175	3,380,870
Buildings	159,986,836	12,559,378	3,749,168	4,235,780
Machinery, furniture and equipment	13,710,597	280,723	9,364,603	2,424,640
Construction in progress	<u>10,155,427</u>	<u>-</u>	<u>205,765</u>	<u>281,606</u>
	409,706,834	15,523,918	15,427,711	18,752,825
Accumulated depreciation	<u>(182,875,942)</u>	<u>(7,175,249)</u>	<u>(6,918,420)</u>	<u>(1,941,473)</u>
Property and equipment, net	<u>226,830,892</u>	<u>8,348,669</u>	<u>8,509,291</u>	<u>16,811,352</u>
Total assets	\$ <u><u>302,033,218</u></u>	\$ <u><u>8,904,716</u></u>	\$ <u><u>11,562,097</u></u>	\$ <u><u>22,362,669</u></u>

Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals
\$ 505,390	\$ -	\$ 4,031,893	\$ 63,657,748
52,270	-	-	52,270
29,427	43,599	1,213,074	10,295,186
-	-	7,135	3,078,226
2,630	11	23,596	385,755
-	-	-	910,886
6,452	2,645	18,393	2,228,555
-	-	-	510,526
-	-	-	59,993
<u>596,169</u>	<u>46,255</u>	<u>5,294,091</u>	<u>81,179,145</u>
-	-	-	4,217,216
-	70,798	-	137,673
-	-	-	46,822
-	-	-	4,788,953
1,849,180	1,718,742	-	35,188,072
-	822,463	385,318	212,044,396
13,980,400	13,687,460	5,667	208,204,689
118,920	52,898	1,707,548	27,659,929
-	-	-	10,642,798
<u>15,948,500</u>	<u>16,281,563</u>	<u>2,098,533</u>	<u>493,739,884</u>
<u>(6,512,206)</u>	<u>(3,456,602)</u>	<u>(625,720)</u>	<u>(209,505,612)</u>
<u>9,436,294</u>	<u>12,824,961</u>	<u>1,472,813</u>	<u>284,234,272</u>
\$ <u><u>10,032,463</u></u>	\$ <u><u>12,942,014</u></u>	\$ <u><u>6,766,904</u></u>	\$ <u><u>374,604,081</u></u>

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Combining Balance Sheet

June 30, 2001

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund	Solid Waste Disposal Fund
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Current liabilities</b>				
Accounts payable	\$ 2,141,266	\$ 53,712	\$ 1,077,216	\$ 1,428,530
Accrued payroll	1,639	2,970	538,846	-
Accrued interest	10,824,139	136,610	10,246	490,072
Deposits and payments held in escrow	507,590	6,800	-	-
Deferred income	-	59,326	-	-
Due to Durham County	729,124	-	-	-
Current portion of bonds payable	8,459,435	-	53,063	1,498,432
Certificates of participation	-	565,000	-	-
Current portion of due to the State of North Carolina	1,425,227	-	-	-
<b>Total current liabilities</b>	<b>24,088,420</b>	<b>824,418</b>	<b>1,679,371</b>	<b>3,417,034</b>
<b>Long-term liabilities</b>				
Minority interest in Civic Center	-	-	-	-
Due to Durham County	31,602,369	-	-	-
Due to other funds	-	-	-	-
Bonds payable	119,149,260	-	427,367	30,782,642
Certificates of participation	-	7,195,000	-	-
Accrued compensated absences	751,268	22,940	18,207	11,315
Post closing costs	-	-	-	7,880,348
Due to State of North Carolina	9,000,000	-	-	-
<b>Total long-term liabilities</b>	<b>160,502,897</b>	<b>7,217,940</b>	<b>445,574</b>	<b>38,674,305</b>
<b>Total liabilities</b>	<b>184,591,317</b>	<b>8,042,358</b>	<b>2,124,945</b>	<b>42,091,339</b>
<b>Fund equity</b>				
Contributed capital/retained earnings	29,768,816	2,700,780	-	-
Contributed capital				
Capital grants	-	-	10,806,657	-
City's contributions	-	718,426	745,931	1,777,077
Other	36,653,544	-	-	-
Retained earnings	51,019,541	(2,556,848)	(2,115,436)	(21,505,747)
<b>Total fund equity</b>	<b>117,441,901</b>	<b>862,358</b>	<b>9,437,152</b>	<b>(19,728,670)</b>
<b>Total liabilities and fund equity</b>	<b>\$ 302,033,218</b>	<b>\$ 8,904,716</b>	<b>\$ 11,562,097</b>	<b>\$ 22,362,669</b>

Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals
\$ 16,502	\$ 8,393	\$ 257,187	\$ 4,982,806
-	-	-	543,455
99,525	177,387	-	11,737,979
-	-	31,000	545,390
52,270	-	-	111,596
-	-	-	729,124
949,480	-	-	10,960,410
-	585,000	-	1,150,000
-	-	-	1,425,227
<u>1,117,777</u>	<u>770,780</u>	<u>288,187</u>	<u>32,185,987</u>
6,255,972	-	-	6,255,972
-	-	-	31,602,369
-	594,241	-	594,241
3,237,034	-	-	153,596,303
-	7,739,709	-	14,934,709
4	17,658	71,862	893,254
-	-	-	7,880,348
-	-	-	9,000,000
<u>9,493,010</u>	<u>8,351,608</u>	<u>71,862</u>	<u>224,757,196</u>
<u>10,610,787</u>	<u>9,122,388</u>	<u>360,049</u>	<u>256,943,183</u>
-	-	-	32,469,596
-	-	-	10,806,657
1,990,264	3,885,344	788,360	9,905,402
-	270,869	-	36,924,413
<u>(2,568,588)</u>	<u>(336,587)</u>	<u>5,618,495</u>	<u>27,554,830</u>
<u>(578,324)</u>	<u>3,819,626</u>	<u>6,406,855</u>	<u>117,660,898</u>
\$ <u><u>10,032,463</u></u>	\$ <u><u>12,942,014</u></u>	\$ <u><u>6,766,904</u></u>	\$ <u><u>374,604,081</u></u>